GREENLAND MINES

Corporate Presentation
June 2026

Nasdaq GREENLAND MINES

Greenland Mines Ltd
(NASDAQ: GRML)

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GREENLAND MINES

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There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place any reliance on forward-looking information due to the inherent uncertainty thereof. Certain technical and scientific information contained in this presentation is subject to National Instrument 43-101 – Standards of Disclosure for Mineral Projects and has been derived from, or is consistent with, technical reports prepared in accordance with NI 43-101. Mineral resources are not mineral reserves and do not have demonstrated economic viability. U.S. investors are cautioned not to assume that all or any part of any Measured or Indicated Mineral Resource will ever be converted into Mineral Reserves, and no assurance can be given that the economic viability of any project will be demonstrated unless and until supported by a compliant economic study. Inferred mineral resources have a high degree of uncertainty as to their existence and economic and legal feasibility, and there is no certainty that all or any part of an inferred mineral resource will ever be upgraded to a higher category or converted into a mineral reserve. In addition, certain information contained in this presentation has been derived from third-party sources believed by GRML to be reliable; however, such information has not been independently verified, and no representation is made as to its accuracy or completeness, and GRML undertakes no obligation to verify or update such information. References in this presentation to vanadium, gallium, iron and titanium relate to historical work, mineralogical and metallurgical studies, and conceptual development potential, and do not constitute current Mineral Resources or Mineral Reserves unless expressly stated otherwise.

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GREENLAND'S MULTI-ASSET PRECIOUS & CRITICAL MINERALS COMPANY ON NASDAQ

- Strategic mineral development company with **two advanced large-scale projects in Greenland.**
- Exposure to **precious and critical metals** in a single Nasdaq vehicle with **clear milestones.**
- **In-house, in-country Arctic execution team** backed by experienced capital-markets and strategic-partner relationships.
- Advancing a strategy to evaluate a North Atlantic Critical Minerals Corridor linking Greenland resources to low-carbon processing and allied markets in US and Europe.

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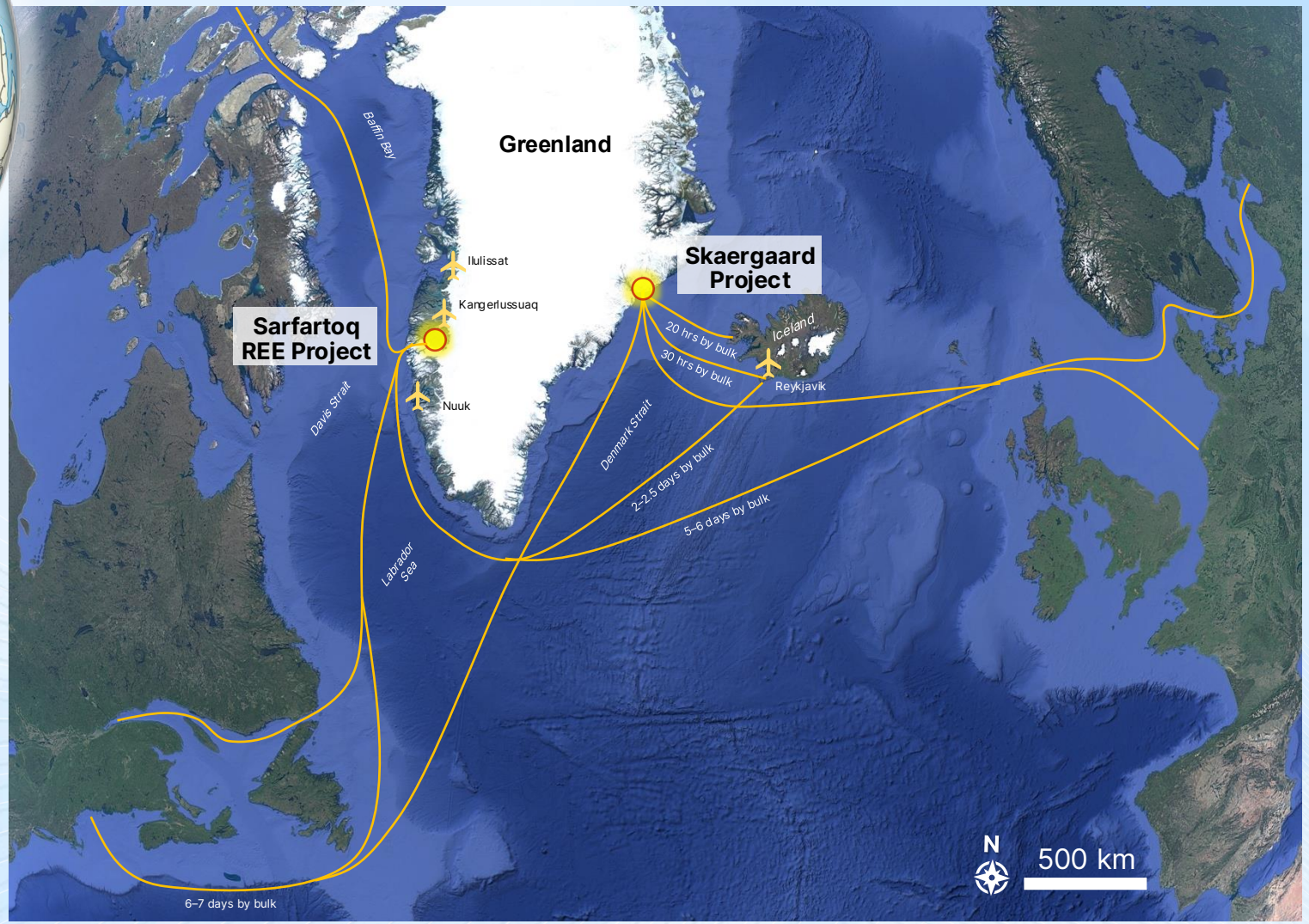
- **Skaergaard**: One of the world's largest undeveloped Au-Pd-Pt resources with potential Fe-Ti-V-Ga by-product upside and strong leverage to higher gold prices. NI 43-101 resource.
- **Sarfartoq**: Advanced carbonatite-hosted Nd-Pd magnet REE project with historic NI 43-101 resource, PEA, and a new transaction and offtake partnership with Neo Performance Materials.

Note: Closing of the Neo North Star Resources, Inc. acquisition (Sarfartoq) is subject to customary closing conditions, including approval from the government of Greenland, as well as certain other regulatory and third-party consents.

Greenland – Connected and Strategic

GREENLAND
Skaergaard & Sarfartoq

Geostrategic
Western-world Allied
Stable & Rule of Law
Open for Business
Mining Friendly
Critical & Precious Metals

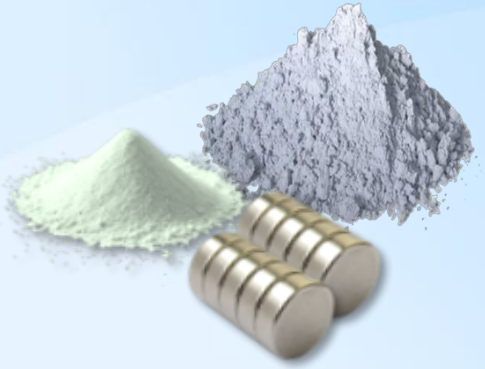


Executive Summary

Sarfartoq
Nd, Pr, REE

The Sarfartoq Opportunity

- **Iconic carbonatite system:** A 110km^2 carbonatite complex on a major crustal boundary. Regarded as one of Greenland's standout Neodymium- Praseodymium Rare Earth Elements – Niobium Project.
- **District-scale upside:** Mineralization is traced around a 32 km outer ring structure with multiple REE targets already identified.
- **Well-established resource work:** ST1 has a historic a 2012 NI 43-101 with 5.9 Mt Indicated at 1.8% TREO plus 2.5 Mt Inferred at 1.6% TREO in underground scenario.
- **NdPr Ratio:** ~25% of TREO basket.
- **Underground 2012 NI 43-101:** 27Mkg of Neodymium Oxide, 8Mkg of Praseodymium Oxide.
- **Most advanced REE Project in Greenland:** Historic PEA, advanced NI 43-101 resource work, metallurgical & processing test work, 1st year environmental baseline.



Strong NdPr REE-Magnet Market Fundamentals

- **Magnet-metal leverage:** Neodymium (Nd) Praseodymium (Pr) are central to the value proposition, giving Sarfartoq direct exposure to strong permanent-magnet market fundamentals tied to EVs, wind turbines and defense supply chains.
- **Crucial for mid- and down-stream:** Nd & Pr are the key revenue metals in magnet REEs.
- **Demand is rising:** EVs, wind turbines, high-tech, robotics and defense.
- **Western supply chains:** Need secure non-Chinese Nd-Pr sources.
- **Tight future Nd-Pr supply:** Support long-term pricing.

Significant Strategic Potential De-risked

- **Conventional REE-mineralogy** - REE-minerals processed already in existing mining and processing operations globally.
- **Accessible site:** 60 km away from international military/civilian airport, next to sheltered deep-fjord, with direct access to shipping lanes.
- **Neo Performance Materials secure offtake of up to 60% from Sarfartoq.**
- **PEA level** infrastructure, mine and operational planning done.
- **Strategic Greenland platform:** With multiple orebodies, expansion potential, metallurgy in progress, and future infrastructure and hydropower options, Sarfartoq can be framed as a scalable critical-minerals district rather than a single-asset project.
- Region with **large potential for hydropower.**
- **Region with existing producing mine only 45 km away.**

1. See page 15 for 2022 NI 43-101 Technical Report MRE and page 16 for the MRE updated for Feb 2026 metal prices.
2. USD metal prices as of Feb 2026. 2022 NI 43-101 Technical Report MRE cumulative contained ounces of Au, Pd, and Pt at Feb 2026 metal prices
3. Closing of the Sarfartoq acquisition is subject to customary closing conditions.

Neodymium–Praseodymium: The Indispensable Magnet Metals

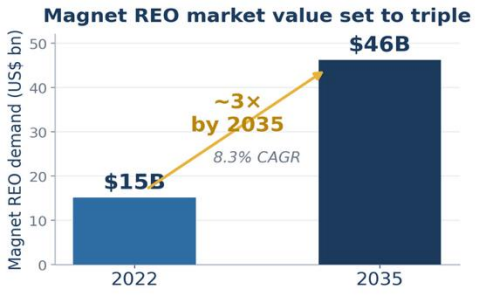
NdPr is the active ingredient in the high-performance NdFeB magnets that move the green, digital and defense economy — and Western supply is structurally short.

WHY NdPr MATTERS

The magnet that powers the modern economy, transition & security

- **Electric Vehicles:** ~1–2 kg NdFeB per traction motor — the largest single demand pool
- **Wind / Renewables:** ~600 kg NdFeB per MW in direct-drive turbines
- **High-Tech Electronics:** Drives, sensors, speakers, data-centre cooling
- **Defense Applications:** ~410 kg of REEs in an F-35; missiles, radar & drones
- **Robotics / Humanoids:** ~3.4–3.5 kg NdFeB per humanoid — a demand wave beyond EVs
- **Industrial Automation:** Servo motors, HVAC & pumps — electrification of everything

A MARKET SET TO TRIPLE

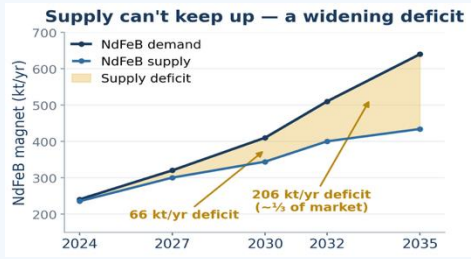


Magnet REO demand → US$15B to US$46B by 2035 ~8.3% CAGR; value of global magnet-REO consumption triples

NdFeB magnet demand ~8.6% CAGR (2022–35) driven by double-digit EV & wind growth

Robotics upside: +40% NdPr by 2040 (Morgan Stanley) lifting long-term NdPr price forecast to ~US$209/kg

WESTERN SUPPLY GAP



Production grows ~5.4% vs ~8%+ demand NdFeB shortfall: 66 kt/yr (2030) → 206 kt/yr (2035)

US has acted: DoD backs MP Materials $110/kg NdPr price floor + 100% offtake of new 10 kt/yr magnet plant

China mines ~70% & refines ~90% 2025 Chinese export controls now bar military-linked Western buyers

The West is paying up for non-Chinese NdPr — and needs new feedstock to feed it.

FROM GREENLAND ROCK TO WESTERN MAGNET — THE VALUE CHAIN WE ARE BUILDING

MINE & CONCENTRATE
Sarfartoq, Greenland

▶

SEPARATE (oxides)
NdPr oxide

▶

METAL / ALLOY
NdFeB alloy

▶

NdFeB MAGNET
Neo — Narva, Estonia

Offtake secured: GRML holds rights to supply up to 60% of Sarfartoq concentrate to Neo — feeding the West's flagship magnet plant.

Neo's NdFeB magnet plant, Narva (EE) — operating since 2025

Source: Adamas Intelligence (2022–35 outlook), Morgan Stanley / Market Index (robotics), US DoD–MP Materials / Reuters, White House EO 14241, USGS / CSIS (China controls), European Parliament / IEA, Fastmarkets / Neo (Narva plant).
Photo: Neo Performance Materials. Forecasts are third-party estimates; supply-gap curve is illustrative of cited deficit figures.

A western mine-to-magnet partner secured: Neo Performance Materials

GRML holds rights to supply up to 60% of Sarfartoq concentrate to Neo — Europe's first mine-to-magnet rare-earth supply chain

Neo's NdFeB magnet plant, Narva, Estonia — opened Sept 2025; Europe's first large-scale sintered rare-earth magnet facility.

2,000 t/yr
Narva magnet capacity today, scaling to 5,000 t/yr — enough for ~2 million EVs

10
Manufacturing facilities across Canada, US, Germany, UK, Estonia, Thailand & China + Singapore R&D

TSX: NEO
Toronto-HQ'd, publicly listed magnet & rare-earth materials group

ONE OF THE WEST'S PRIME REE-MAGNET PRODUCERS

Top-3 global producer of specialty rare-earth materials, with 30+ years across the magnet mid- and down-stream.

Silmet (Sillamäe, EE): the only commercial rare-earth separation plant in the EU — now adding heavy-REE (Dy/Tb) capacity.

NEO'S GLOBAL PLATFORM — ESTONIA IS THE STRATEGIC NODE FOR SARFARTOQ

★ Estonia: magnet + separation (Sarfartoq's downstream home) ● Production & HQ ■ R&D (Singapore)

The link: Sarfartoq concentrate (up to 60% offtake) feeds Neo's Narva magnet plant — positioning GRML inside a Western-allied, non-Chinese NdFeB supply chain.

Source: Fastmarkets, CNBC, Neo Performance Materials. Photo & logo: Neo Performance Materials. Narva 2,000→5,000 t/yr; 10 manufacturing sites + Singapore R&D; Silmet is the EU's only commercial REE separation plant. Offtake per GRML disclosures. Note: Closing of the Neo North Star Resources, Inc. acquisition (Sarfartoq) is subject to customary closing conditions, including approval from the government of Greenland, as well as certain other regulatory and third-party consents.

GREENLAND MINES

Sarfartoq: a strong historic asset with existing technical, resource and economic studies, advanced Nd-Pr rare earth magnet on conventional processable REE minerals

- Greenland' advanced **Nd-Pr REE** magnet project with historic NI 43-101 resource, historic PEA with advanced conceptual mining and infrastructure plans. Strategic location and accessible.
- **Large district-scale upside** with multiple defined REE mineralized bodies ready for development.
- **Strong mid- and downstream offtake partner** with western-allied magnet production facilities.
- Strong market – potential **strategic asset** for US and Europe.

The potential to become an important North Atlantic supply-chain opportunity for Europe & North America

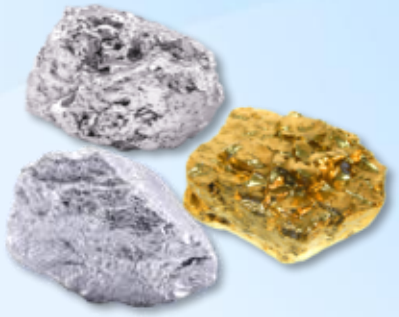
Next Milestones:

Executive Summary

Skaergaard
Au, Pd, Pt, V, Ga

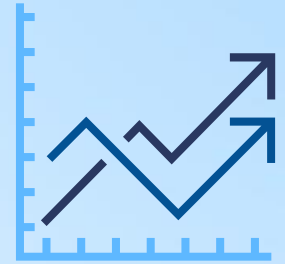
The Skaergaard Opportunity

- **World-Class Scale**: 2022 NI 43-101 Indicated + Inferred 25.4 Moz PdEq and 23.5 Moz AuEq of gold, palladium, and platinum[1], **making Skaergaard one of the largest palladium-gold deposits globally.**
- **Proven Geology:** Extensively studied geology with relatively consistent grade distribution and strong geological continuity.
- **Low sovereign risk with geostrategic project location**: Greenland is an emerging mining jurisdiction and the Skaergaard Project has ESG awareness and community support.
- **Shallow Targets Found**: New near-surface mineralization could support open-pit mining developments.
- **Open in all Directions**: Drilling hit new zones, confirming potential to grow the resource further. **Very large resource – multiple decade mining project.**



Strong Market Fundamentals

- **Gold (Au)**: $5,100/oz[2]; driven by inflation hedging & macro uncertainty.
- **Palladium (Pd)**: $1,800/oz[2]; strategic for catalytic converters, tight supply outlook.
- **Platinum (Pt)**: $2,175/oz[2]; rising demand from green hydrogen & auto sectors.
- **Skaergaard Resource**: ~73% of Total Resource from Platinum Group Metals (PGM), ~27% from gold.
- **Skaergaard Value**: **2026 total in-situ metal value of $68 Billion[3]**; ~50% from gold, ~50% from PGM[2].
- **Vanadium (V), Germanium (Ge) and Gallium (Ga)** are potential critical metals by-products.



Significant Strategic Potential De-risked

- **Significant Upgrade:** 2022 NI 43-101 Technical Report is based on 45,000 meters of diamond drilling and channel sampling. **95% increase in Indicated resources and 28% increase in total contained metal vs. 2021 Mineral** Resource Estimate (MRE).
- **Next Stage Underway**: Metallurgy and environmental work supports an upcoming Preliminary Economic Assessment (PEA) and Exploitation Permit.
- **Re-Rating Potential**: New drilling, bulk sampling and project development program for upgrade of resources, definition of potential open-pit extend, metallurgical & pilot plant work, definition work.
- **Diversification:** Value-streams for precious metal market, critical metals value-chains, various critical industrial-eco systems and bulk metals.
- **North Atlantic Critical Minerals Corridor. Project with Optionality.**

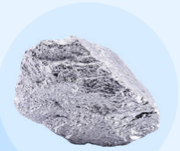
1. See page 15 for 2022 NI 43-101 Technical Report MRE and page 16 for the MRE updated for Feb 2026 metal prices. 2. USD metal prices as of Feb 2026
3. USD metal prices as of Feb 2026. 2022 NI 43-101 Technical Report MRE cumulative contained ounces of Au, Pd, and Pt at Feb 2026 metal prices

Skaergaard as a large-tonnage multiple-decade option for…

Gold (Au)

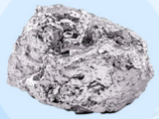
2.7 Moz Indicated Contained Metal[1] **4.1 Moz** Inferred Contained Metal[1]	**~27%** of Total Resource	2026 In-Situ Resource Value[2] **~ $34.8 Billion** Not Mineral Resource, not NPV, and not an economic analysis	Price at: **$5,100/oz** (Feb 2026)

Palladium (Pd)



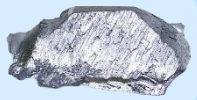
8.0 Moz Indicated Contained Metal[1] **9.1 Moz** Inferred Contained Metal[1]	**~68%** of Total Resource	2026 In-Situ Resource Value[2] **~ $30.8 Billion** Not Mineral Resource, not NPV, and not an economic analysis	Price at: **$1,800/oz** (Feb 2026)

Platinum (Pt)

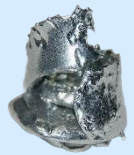


0.6 Moz Indicated Contained Metal[1] **0.7 Moz** Inferred Contained Metal[1]	**~5%** of Total Resource	2026 In-Situ Resource Value[2] **~ $3 Billion** Not Mineral Resource, not NPV, and not an economic analysis	Price at: **$2,175/oz** (Feb 2026)

Potential by-products opportunities:



Vanadium



Gallium

Iron

Titanium

- **~40% of global palladium comes from Russia**, a sanctioned and geopolitically exposed supplier.
- **South Africa** supplies the **largest share of global PGMs** and remains operationally fragile as a **deep, power-intensive mining jurisdiction.**
- **China controls key midstream** choke points and has already **imposed export controls on gallium.**
- **Greenland offers** a North Atlantic location, inside the Kingdom of Denmark, close to both **EU, US and western allied countries.**

These factors may support the strategic relevance of Skaergaard as a potential diversification opportunity within Western critical-mineral supply chains.

1. Indicated and Inferred Resources as per the 2022 NI 43-101 Technical Report MRE.
2. Au, Pd and Pt values shown are gross in-situ contained metal values only; not Mineral Resources expressed in dollars, not NPV, and not an economic analysis. The figure is a gross in-situ contained metal value only, excludes all mining, processing, capital and other costs, and does not represent net present value, cash flow, or an economic analysis of the Skaergaard Project. Based on cumulative contained ounces of Au, Pd, and Pt in the 2022 NI 43-101 Technical Report MRE and February 2026 metal prices. Vanadium, gallium, iron and titanium are not included in the current disclosed Mineral Resource estimate.

Gold, Platinum & Palladium — a Western Supply-Security Play

Skaergaard's precious metals — plus vanadium and gallium credits — sit in markets where the West is structurally short and dependent on Russia, South Africa and China.

WHY THE WEST NEEDS NEW SUPPLY

Supply concentrated in adversarial hands

Gold (Au): precious-metal anchor; central banks bought ~863t in 2025, keeping prices near record levels as a sovereign safe-haven and reserve asset.

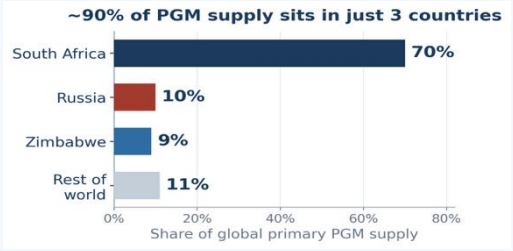
Palladium (Pd): auto-catalyst workhorse (~80–85% of demand); in structural deficit since 2012, with ~26–40% of supply from sanctioned Russia.

Platinum (Pt): heading into a 4th straight deficit in 2026 with stocks at ~4 months' cover (lowest since 2014); the key catalyst metal for green-hydrogen (PEM) electrolysers.

Vanadium (Va): enabler of long-duration grid storage; the Va-redox-flow battery market is set to grow ~5× from ~US$0.6B (2025) to ~US$3B (2034), on top of its core role in high-strength steel.

Gallium (Ga): critical for GaN defense radar, electronic warfare and power semiconductors; China makes ~98% and now restricts exports, with Rotterdam prices up ~150% since controls.

PRECIOUS-METAL FUNDAMENTALS



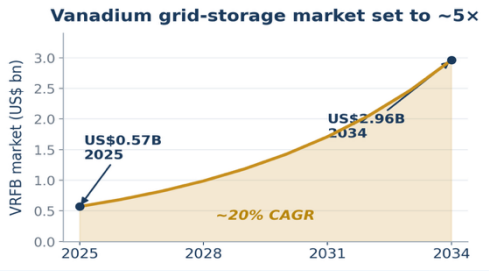
Gold: central banks bought ~863 t in 2025: sustained official-sector demand keeps gold near record levels.

Platinum: 4th straight deficit in 2026 (~0.3 Moz) stocks at ~4 months' cover — lowest since 2014; green-hydrogen (PEM) upside.

Palladium: structural deficit since 2012 ~80–85% goes into auto-catalysts; price +80%+ in 2025 on supply-security fears.

Defense exposure: 11,000 DoD parts use gallium; ~85% of those chains touch a Chinese supplier.

CRITICAL-METAL CREDITS: V & Ga



Vanadium → grid-scale storage VRFB market ~US$0.6B (2025) → ~US$3B (2034) for long-duration renewables

Gallium → defense & semiconductors GaN radar, electronic warfare & power chips; Rotterdam price +150% since controls

Palladium, Platinum → also regarded as critical.

Iron & titanium → further large-tonnage by-product potential (not covered here)

V & Ga are conceptual by-product credits — upside, not yet reportable Mineral Resources.

WHY SKAERGAARD INTEGRATES WITH WESTERN INDUSTRIAL ECOSYSTEMS

GOLD	PALLADIUM	PLATINUM	VANADIUM	GALLIUM
Reserves & financial security Microelectronics, AI servers	Auto catalysts & emissions Hydrogen purification multilayer ceramic capacitors, AI servers	Hydrogen (PEM) & catalysts AI-drivev data storage	Redox-flow grid storage High-strength steel	Semiconductors Defence radar

Vertical-integration logic: one large, multi-decade orebody can feed precious-metal, energy-storage, catalyst and defense supply chains the West is racing to secure.

Source: WPIC (platinum), Johnson Matthey / Oregon Group (palladium), World Gold Council, Fortune Business Insights (VRFB), USGS / CSIS (gallium). Resource basis: GRML 2022 NI 43-101 Technical Report MRE (Au-Pd-Pt). Vanadium, gallium, iron & titanium are not current Mineral Resources; shown as conceptual by-product potential. Market figures are third-party estimates.

Skaergaard – remote, yet connect to a North Atlantic Critical Metals Corridor

Iceland: a potential processing platform in a future North Atlantic minerals corridor

Site-ready industrial platforms, policy alignment, and green power for Skaergaard

Why Iceland leads

- **Industrial sites ready for scale**
  Established heavy-industry locations with port, grid and expansion logic
- **Policy-aligned jurisdiction**
  Long track record supporting energy-intensive processing under stable public frameworks and support
- **Renewable baseload advantage**
  Geothermal plus hydropower power supports low-carbon, large-load industrial operations
- **North Atlantic corridor fit**
  Natural processing bridge between Skaergaard, Iceland and allied end-markets

AI Generated

Sites in Iceland for illustrative purpose only: [1]Nesjavellir Geothermal Power Station, [2]Silicon metal production plant of PCC BakkiSilicon hf , 3 Grundartangi - one of Iceland's leading industry areas. Disclaimer: Illustrative strategic concept only. Processing location, logistics configuration, power assumptions and cost benefits remain subject to future technical, commercial, environmental, permitting and economic studies.

The North Atlantic Critical Minerals Corridor

Iceland Strategy Targets Lower Cost, Lower Carbon and Faster Development Pathway for Skaergaard

- **100,000 – 200,000 m² | Large industrial-zoned site footprint in Iceland available**
  Large industrial-zoned sites with deep-water access, grid connection, and potential brownfield reuse could support a future full-scale processing hub. Potential existing industrial complexes and buildings re-furbished. Optionality for phased expansion.
- **0.03 – 0.07US$/kWh | Illustrative Icelandic industrial power objective**
  0.03–0.07 US$ per kWh from publicly available historical and recent price data versus diesel-based Arctic processing at roughly US$0.20/kWh - the prime driver for the strategy's potential economic uplift.
- **US$ 60 – 70m / year | Illustrative steady-state power-cost saving**
  At an example 50 MW continuous processing load, or about 430 GWh per year, lower-cost renewable power could materially improve project resilience and operating margins.
- **~400 km | 20 – 30 hours | Skaergaard-to-Iceland logistics fit**
  Short bulk-carrier transit from East Greenland to northwestern Iceland supports the case for an integrated North Atlantic mineral value chain.

Additional benefit includes:

- *All year open-water access, established sea bulk- and freight-operations, optionality on processing locations, lower construction cost, faster construction, work-force availability, GREEN production → green metals, policy and security alignments, North Atlantic collaboration and investment schemes etc.*

Potential cumulative life-of-mine power savings for Skaergaard could be material

Illustrative cost comparisons and savings scenarios are based on assumptions described in the release 2026/04/16 and remain subject to future technical, commercial, and permitting dialogues and studies. [1]Eco-Business Park, Helguvik industrial site and harbor, ten minutes from the International Airport in Keflavik and forty-five minutes from Reykjavik city center. [2]Bakki Eco-Industrial Park, next to the town of Húsavík. Disclaimer: Illustrative strategic concept only. Processing location, logistics configuration, power assumptions and cost benefits remain subject to future technical, commercial, environmental, permitting and economic studies.

GREENLAND MINES

Skaergaard: a large, strategic and evolving mineral opportunity with precious and critical metals

- A large disclosed **Au-Pd-Pt Mineral Resource** provides the project's current technical foundation.
- Drilling, bulk-sampling, surveys and studies are planned for the **field campaign in 2026** to evaluate potential resource growth/upgrade and future development pathways/mining scenarios.
- Historical work and current programs **indicate possible V-Ga-Fe-Ti by-product potential**, which requires further technical work and is not currently included in the Mineral Resource. This work has been initiated.
- Metallurgical and downstream processing concepts, together with logistical and engineering studies, are being advanced to evaluate optionality and strategic fit.

The potential to become an important North Atlantic supply-chain opportunity for Europe & North America

Next Milestones:

GREENLAND MINES

SKAERGAARD
Gold / PGM / Vanadium / Gallium / Germanium / Titanium / Iron

Mineral Resource Estimate:	Indicated 158.9 Mt + Inferred 205.4 Mt [2022 NI 43-101][1].
PGM Contained Metal:	Indicated 16.6 Moz PdEq + Inferred 21.9 Moz PdEq at Metal Sensitivity Analysis High Case[2].
Contained In-Situ Value:	**US$ 68 Billion**[3].
Status:	2022 NI 43-101 compliant; advancing technical work toward future economic studies towards next stage of developments.
Upside:	Vanadium, gallium by-product credits; resource expansion (2005 NI 43-101 Inferred Mineral Resource[4] for 'combined zone' for Skaergaard at 1,520 Mt).
Future Operation:	Hybrid - initial Open Pit followed by later underground mass-/block cave-mining.
Support:	Potential government grant / ECA leverage; Geostrategic North Atlantic region – brownfield Iceland. Subject to eligibility, due diligence and project advancement.
Potential Next Milestones:	S-K 1300 Conversion, Updated MRE, PEA, PFS/FS Data, Exploitation License, Environmental Baseline.

Advanced beyond exploration only. A world-class polymetallic deposit with critical metals leverage to precious metals cycles - green-transition, defense, battery-supply optionality. Strategic location next to Iceland. Deep fjord access.

SARFARTOQ
NdPr / TREO — Critical Minerals

Mineral Resource Estimate:	Historic PEA Inferred resource using 0.8% TREO cut-off grade in open-pit scenario yield 40.0M kilograms of Neodymium Oxide, 12.4M kilograms of Praseodymium Oxide [2011 NI 43-101][5]
NdPr Ratio:	~25% of TREO basket[5].
Historic 2011 PEA NPV10[4]:	**Historic 2011 NPV10 US$616M, IRR 31.2%[5] - Open Pit.**
Status:	Historic NI 43-101 compliant[5]; Advanced exploration; PEA precedent exists.
Upside:	Potential multiple REE ore-bodies; one developed – camp-scale potential. Blend of ore.
Future Operation:	Open Pit or Underground; or hybrid.
Support:	Potential access to government, ECA and strategic financing initiatives, subject to eligibility, due diligence and project advancement.
Potential Next Milestones:	Updated PEA, updated MRE, PFS/FS data collection, exploitation license process, and environmental baseline work.

Advanced beyond exploration only. The potential highest-value NdPr-enriched carbonatite in a Western jurisdiction. Direct comp to peers with a lower CAPEX entry, cleaner processing, and richer NdPr fraction. Strategic location next to international airport. Deep fjord access.

1. SLR Consulting 2022 NI 43-101 Technical Report Mineral Resource Estimate (MRE) for Skaergaard. 2. SLR Consulting Metal Price Sensitivity Analysis of the 2022 MRE for the Skaergaard Project. 3. A gross in-situ contained metal value only at February 2026, excludes all mining, processing, capital and other costs. It is not a Mineral Resource expressed in dollars and does not represent net present value, cash flow, or an economic analysis of the Skaergaard Project. 4. Rowcoe Postle Associates inc - Historic 2005 NI 43-101 Technical Report on the Mineral Resource Estimate for the Skaergaard PGM-Au-Fe-Ti Deposit Greenland,. 5. Wardrop, a Tetra Tech Company (Tetra Tech Historic 2011 NI 43-101 Preliminary Economic Assessment (PEA) of the Sarfartoq Project. 6. Closing of the Neo North Start Resources, Inc. (Sarfartoq) acquisition is subject to customary closing conditions.

GREENLAND MINES

SKAERGAARD
Key Project Metrics

Location:	**East Greenland** — Geostrategic, 400 km west of Iceland; 400 km north of the main town Tasiilaq – at the end of the GIUK Gap.
Licenses:	MEL 2007-01, 2012-25, 2021-10 – total 877 km2; incl. access to to deep fjord/potential harbor site and nearby existing gravel airfield Sødalen.
Camp:	Containerized and 'weather-heaven tent' satellite camp at Sødalen for mission-specific campaigns; easily expandable. Vessel-based base-camp for drill-operation also an option.
Host Rock:	Layered mafic intrusion (Skaergaard gabbro complex); stratiform Au–Pd–Pt mineralization hosted in leucogabbro with V-Ga-bearing Fe-Ti oxides (18-22 wt%) in the surrounding sequence.
Resource Status:	NI 43-101 Mineral Resource (SLR 2022) [1]; with metal-price sensitivity work completed in 2026[2] but not yet converted into an updated Mineral Resource or economic study.
Grade Profile:	Triple Group mineralized section ~38–42 m thick, with seven Au–Pd–Pt horizons (H0–H6) typically 2–5 m each; 2022 MRE averages ~2.1–2.3 g/t PdEq across Indicated and Inferred tonnages[1].
Throughput (Model):	Preliminary internal concepts consider an initial large-scale operation (open-pit then underground) with conveyor haulage to a fjord-side processing and load-out facility, preliminary internal concepts contemplate 8 to 10M tonnes mined/year; specific design throughput and mine life remain subject to future PEA/PFS work.

SARFARTOQ
Key Project Metrics

Location:	**West Greenland** — Geostrategic; 60 km SW of near active military/civile international airport Kangerlussuaq (former US Base), 110 km SE of the main town Sisimiut.
Licenses:	MEL-2020-32 (exploration) - 687 km^2; incl. access to deep fjord/potential harbor site.
Camp:	Full 'weather-heaven tent' drill-camp on-site ready for operation incl. two drill rigs.
Host Rock:	Carbonatite complex (alkaline intrusive) and associated hydrothermal zones.
Resource Status:	Historical NI 43-101 Resource & PEA[4]. The 2011 PEA ST1 zone is estimated to contain an Historic 2011 Inferred Mineral Resource totaling 14.1 Mt averaging 1.51% total rare earth oxide (TREO) at a cut-off grade of 0.8% TREO[4].
Grade TREO:	~1.5–2.0% TREO (carbonatite average); NdPr ~25% of basket[4]
Uranium:	REE-ore zones <10 ppm U content — normal background; no radioactive processing risk
Throughput (Model):	Conceptual from historic 2011 PEA 2,000 tpd[4]

1. SLR 2022 NI 43-101 Technical Report Mineral Resource Estimate (MRE) for Skaergaard. 2. SLR Metal Price Sensitivity Analysis of the 2022 MRE for the Skaergaard Project. 3. A gross in-situ contained metal value only at February 2026, excludes all mining, processing, capital and other costs. It is not a Mineral Resource expressed in dollars and does not represent net present value, cash flow, or an economic analysis of the Skaergaard Project. 4. Historic 2011 NI 43-101 Preliminary Economic Assessment (PEA) of the Sarfartoq Project by Wardrop, a Tetra Tech Company (Tetra Tech). 5. . Closing of the Neo North Start Resources, Inc. (Sarfartoq) acquisition is subject to customary closing conditions.

Greenland

Greenland offers politically stable, Western-aligned access to some of the world's most attractive critical mineral and precious metal deposits.

Small population, pro-development and pro-mining - mining is a national priority, giving serious projects strong government attention.

Investors gain exposure to Tier-1 geological potential in a jurisdiction benefiting from Danish/EU ties, rule of law, and established regulatory standards.

Deep-water fjords and improving Arctic/North Atlantic infrastructure and geostrategic location create practical export routes that can support long-life, globally competitive operations.

Greenland may offer early exposure to a strategically important emerging mineral jurisdiction as it continues to develop as a potential supplier to European and North American supply chains.

Greenland facts

World's largest island; small population

2.17 million km²; 57,000 inhabitants.

Stable, Western-aligned autonomy

Self-governing within the Kingdom of Denmark, combining local control with strong rule-of-law and EU/NATO-adjacent political stability.

Rich in critical minerals

Exceptionally diverse rocks, epochs and mineral systems – hosts significant deposits.

Greenland Mining Act

Modern framework act (2024)

One coherent mining law replacing the old regime, giving investors clearer rules.

ESG and best-practice baked in

High standards for safety, environment and social issues align Greenland with international norms, easing lender and offtake comfort.

Faster path to production

Exploitation licenses can be processed in parallel with EIA/SIA work, cutting years off timelines and boosting project economics.

Clear decisions and disputes setup

Defined government powers and court routes give predictable recourse, reducing perceived political and legal risk for investors.

Source: Greenland base map adapted from Wikimedia Commons.

GREENLAND MINES

Mining in Greenland

1 (Re-)Emerging Mining Jurisdiction

- Autonomous territory with a **modern and transparent mining code** (an entirely new Mining Act to replace the former Mineral Resource Act came into effect on January 1, 2024, intended to modernize mineral and hydrocarbon exploration and exploitation).
- **Stable democratic governance**, backed by the Kingdom of Denmark.
- Zero conflict, low corruption, and strong legal protections for foreign investors.
- **All land is "crown-land"** – the Government of Greenland has full decision rights on underground and land use.
- **Greenland sees the mineral resource sector as an economic pillar for its development and full independence.**

2 Geostrategic Location & Supply Chain Security

- Proximity to Europe and North America — **logistical advantages** over African or Asian operations.
- Considered a **secure source of critical minerals** by EU and US policymakers.
- Greenlandic government actively promoting mineral development to diversify its economy.
- Partnerships with DK, EU, and US on development of the resources sector and infrastructure.
- DK, EU, and US governmental-supported funding schemes have invested in resource projects in Greenland.
- Location **of high geostrategic and defense relevance – Skaergaard** represents the end-member of the GIUK Gap region; Sarfartoq next to former US Military Airport.

3 Pro-Development Policy Environment

- No third-party royalties — only production-linked payments to the government.
- **Efficient permitting process** and direct engagement with the Greenland Mineral License and Safety Authority (MLSA).
- **Fast-track Process for Exploitation License.**
- Supportive of ESG initiatives, indigenous partnerships, and long-term community benefits.
- **Direct open dialogue with accessible politicians and authorities**; all interested in developing a strong and sustainable resource sector.
- **Supportive communities and stakeholders**; Sarfartoq and Skaergaard are not located near town or settlement.

4 Growing Global Attention

- Increasing exploration investment from **Canadian, Australian, and European-listed companies.**
- Since 2019 there has been an increasingly interest in Greenland and the Arctic, citing its **strategic value, abundant natural resources, and geostrategic location between North America and Europe.**
- Although the proposal was formally rejected by Denmark and Greenland governments, it **highlighted global recognition of Greenland's resource potentia**l, particularly for **rare earth elements, gold, and Platinum Group Metals**, and its strategic role in **mineral independence and arctic security.**

Catalysts — the next 12 to 18 months

A dense sequence of value-driving milestones across both projects

GREENLAND MINES

Prime selective catalysts

SKAERGAARD

Au · Pd · Pt

+ V·Ga·Fe·Ti potential

NEAR-TERM	2026 SEASON	2026–27	2027
S-K 1300 conversion Convert the NI 43-101 resource to US S-K 1300 — unlocks the full US institutional audience. **North Atlantic Critical Metal Corridor** Brownfield industrial site for potential processing secured in Iceland.	**Field campaign + 50 tons bulk sample for Pilot Plant** 50-person summer campaign: drilling, geotech., open-pit de metallurgical bulk sample. **Mine Permit Application** Application for Exploitation Permit.	**Updated MRE** Resource upgrade / expansion from 2026 drilling. **Additional Value Streams Justified** Vanadium, gallium, germanium, iron, titanium potential validated.	**Pilot plant + maiden PEA** GTK Mintec pilot processing feeds Skaergaard's first PEA. **Mine Permit** Granting from Government of Greenland anticipated.

SARFARTOQ

Nd · Pr REE

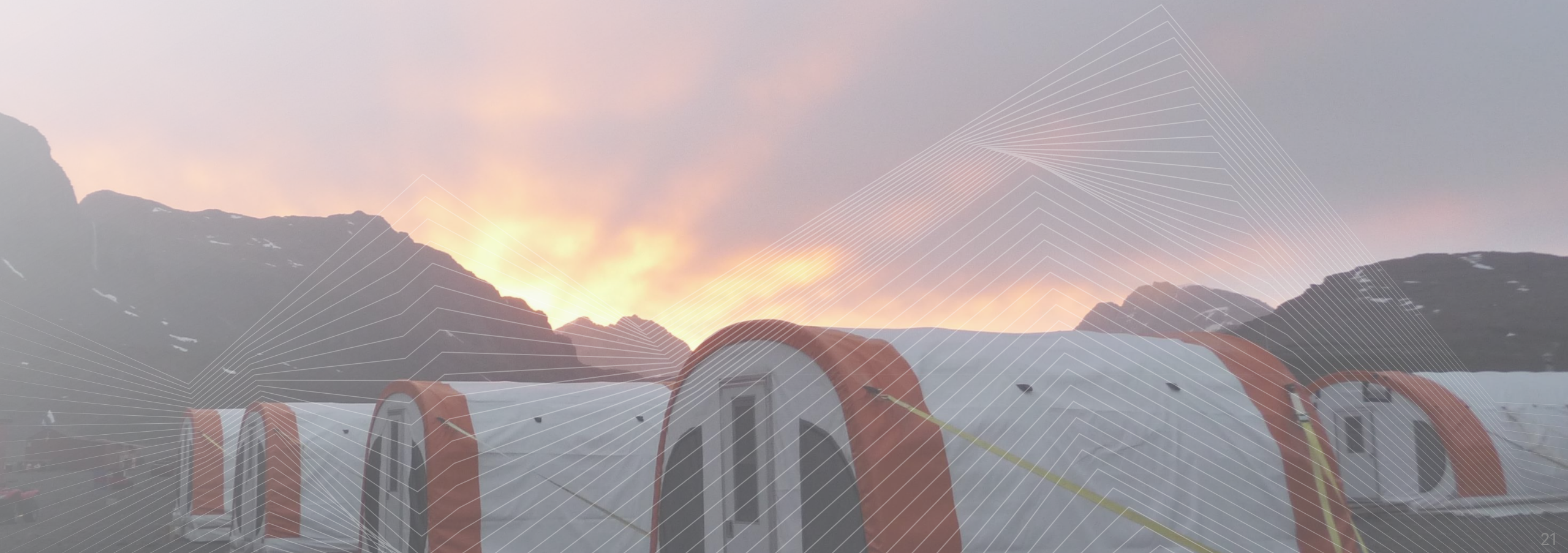
magnet metals

IMMINENT	2026	2026–27	2027
Sarfartoq acquisition close Close acquisition of Neo North Star Resources, Inc. (Sarfartoq)	**Updated 2026 PEA** Refresh the historic 2011 PEA to current prices & plan. **NI 43-101 resource update** Update historic resource; district step-out targets.	**Mine Permit Application** Application for Exploitation Permit. **PEA → FS** Advancing studies.	**Field Season** PFS Studies, bulk sample, drilling for expanding resources, other targets being matured → District. **Initiating Metallurgical Work & Pilot Plant** **Mine Permit** Granting from Government of Greenland anticipated.

Source: GRML development roadmaps (Skaergaard & Sarfartoq). Timing is indicative and subject to financing, permitting, technical results and market conditions; forward-looking — see disclaimer. Closing of the Sarfartoq acquisition is subject to customary closing conditions.

GREENLAND MINES

The Team



Natural Resources Team

Bo Møller Stensgaard, Ph.D.
President

Bo is a seasoned executive with over 20 years in mineral exploration and natural resource development across Europe and the Arctic, starting in Greenland geology in 1998. Holding a PhD in economic geology and former Senior Research Scientist at the Geological Survey of Danmark and Greenland, he has led listed and private resource companies, advancing projects from early exploration to exploitation through technical studies, environmental/social impact assessments, permitting, and stakeholder engagement. His expertise includes listed-company leadership, international investor relations, building expert teams, and leveraging extensive networks in business, academia, politics, and the European raw materials ecosystem – gained partly from his senior advisory role at EIT RawMaterials advising on EU policy and funding. This positions him as a strong leader for Greenland Mines Corp, providing credible access to North American and European capital markets and strategic partners.

Dr. Gustavo Delendatti
Vice President, Exploration

Dr. Delendatti is a geologist with more than 25 years of global exploration experience, spanning a wide variety of mineral deposit types. He previously served as Exploration Manager at Sayona Mining, where he played a critical role in advancing the Authier Lithium Project through pre-definitive feasibility stage, tripling the resource in the process. His earlier roles at Elementos and Exeter Resource, including managing the world-class Caspiche copper-gold project in Chile, highlight his ability to deliver growth in complex geological settings. At Skaergaard, he leads the technical work underpinning resource expansion and development.

Jakob K. Keiding, Ph.D
Chief Geologist

Jakob is an accomplished economic geologist and mineral intelligence expert with nearly 25 years of experience in magmatic systems, critical raw materials and mineral policy across Greenland, Scandinavia and Europe. Holding a PhD in magmatic petrology from Aarhus University on melt inclusion studies of the Skaergaard intrusion in East Greenland, he brings exceptional technical insight into PGE-gold-critical metals mineralization and layered mafic intrusions. Jakob has held senior roles at the Geological Survey of Denmark and Greenland, including Head of the Danish Mineral Intelligence Centre (D-MIC) and Head of the Centre for Minerals and Materials (MiMa), as well as research positions at the Geological Survey of Norway, GFZ Potsdam and the University of Iceland. He has extensive field and consulting experience from more than a dozen seasons in Greenland, including early commercial exploration work at both Skaergaard and Sarfartoq, and is a recognized contributor to EU and Danish work on critical raw materials and mineral security of supply.

Natural Resources Team

Hans Jensen
Country Manager Logistics & Studies

Hans is a seasoned senior executive with over 30 years of hands-on experience living and working in Greenland, specializing in operational, logistical, and facility management for mineral exploration, resource development, and Arctic mining projects. Deeply connected across the country, he has built and led on-the-ground companies, planned and executed large-scale field campaigns, managed complex logistics, established remote camps and infrastructure, and coordinated key technical studies—including environmental, social, and feasibility assessments—while engaging stakeholders, handling CSR, public hearings, and working closely with authorities and consultants. His practical expertise in Arctic logistics, study coordination, and regulatory navigation directly addresses major execution challenges in Greenland mining, making him invaluable for effective incountry project delivery.

Robert Møller
Permitting & Community Manager

Robert is a highly experienced Greenlandic executive based in Nuuk, with deep local roots, fluent language skills, and extensive networks across Greenland's business, political, and community spheres. His career includes leadership in logistics,entrepreneurship, fisheries, specialized mining consultancy, and stakeholder relations for resource projects, with a strong focus on government liaison, regulatory engagement, health & safety, and aligning initiatives with Greenlandic societal expectations. Renowned for his cultural insight, permitting expertise, and ability to build trust at all levels, Robert plays a pivotal role in securing and maintaining the project's social licence to operate, minimizing social and political risks, and navigating Greenland's regulatory landscape to balance community interests with efficient project advancement and partnerships.

GREENLAND MINES

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Forward-Looking Statements:
This presentation contains forward-looking statements and assumptions, including but not limited to those regarding exploration potential, development timelines, resource expansion, and market dynamics.
Please refer to the full disclaimer slide for additional detail.